



FOR IMMEDIATE RELEASE

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Glen Carbon, Illinois —Most areas of the state saw modest increases in the median home sale price in the second quarter, with slower sales compared to last year. According to the Illinois Association of REALTORS® second quarter report, the median home sale price was \$207,500, up 2 percent from \$207,000 in 2006. The average sale price was \$263,027, up 1.7 percent from \$258,715 for the same period a year ago. Overall home sales, including single-family and condominiums, totaled 43,080, down 16.1 percent from 51,332 homes sold in the second quarter of 2006.

"After attending a recent Leadership Summit in Chicago and listening to other REALTORS® from across the country, it's evident that the overview of our area's housing statistics is much better than most other states," stated Pat Walker, Chairman of the Board of the Greater Gateway Association of REALTORS®. "Our local agents report an increase in calls and buyers actively searching for a home in the past month," she added.

Illinois' economy continues to expand, and home sales are expected to pick up near the end of the year, according to the National Association of REALTORS® latest market outlook.

The Greater Gateway Association of REALTORS® serves over 1,000 REALTOR® and affiliate members in the southwestern Illinois region including the counties of Bond, Calhoun, Fayette, Jersey, Macoupin, Madison, Monroe, and Montgomery. The Association strives to promote education, professionalism, and ethical conduct in the real estate industry, to continue to be an advocate for the protection of property rights, and to further the interest of residential and other real estate property ownership.